

GOVERNANCE: PSMS HELPS MEET ESG GOVERNANCE GOALS

Environmental, Social and Governance (ESG) goals help companies meet their social responsibilities

Pipeline Safety Management Systems (PSMS) help companies systematically manage their complex operations

PSMS provides leadership commitment and management review mechanisms to monitor company performance

PSMS Elements Contributing to Company Governance Goals



Leadership & Management

The PSMS Element of Leadership & Management Commitment mirrors the ESG commitment to good governance



Management Review & Continuous Improvement

The PSMS Element of Management Review & Continuous Improvement provides the mechanisms needed to meet ESG Governance goals



Management Review & Continuous Improvement

Management Review & Continuous Improvement ensures long-term sustainability of ESG efforts



Documentation & Recordkeeping

The PSMS Element of Documentation & Recordkeeping increases transparency toward ESG goals



Operational Controls

Requiring Management of Change as part of Operational Controls ensures governance over risks associated with business changes



Risk Management

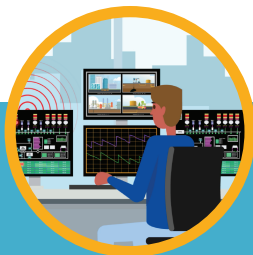
Risk Management allows leaders to know operational risks in order to govern their company accordingly



Safety Assurance

Safety Assurance programs give confidence to leaders and stakeholders that the company is minimizing its impact to the public and environment

PSMS Systematically Manages Multiple Pipeline Operator Governance Activities



Pipeline operator key performance indicators and metrics tracking provides data for management to assess performance



Pipeline integrity management data feeds risk assessment and demonstrates continuous improvement



Diversity and inclusion is confirmed by management through information documented and reviewed in PSMS